

2009 PERSONAL PROPERTY APPEAL FORM

The Personal Property Questionnaire below may help you determine an estimate of value for your property.

**YOU MAY ELECT TO COMPLETE THIS FORM
TO APPEAL YOUR PROPERTY VALUATION.**

PERSONAL PROPERTY VALUATION APPEALS: If you disagree with the "current year actual value" determined for your property, you may file an appeal by mail or in person with the County Assessor. Please refer to the Appeal Procedures for the deadline dates for filing appeals.

Completing the Personal Property Questionnaire below may help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. **Colorado law requires consideration of the Cost, Market, and Income approaches to value for Personal Property.**

If the date for filing any report, schedule, claim, tax return, statement, remittance, or other document falls upon a Saturday, Sunday or legal holiday, it shall be deemed to have been timely filed if filed on the next business day. 39-1-120(3), C.R.S.

**TO PRESERVE YOUR APPEAL RIGHTS, YOU MUST PROVE YOU HAVE FILED A TIMELY APPEAL;
THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH PROOF OF MAILING.**

FOR MORE INFORMATION, CONTACT THE ASSESSOR'S OFFICE AT: (719) 520-6610.

PERSONAL PROPERTY APPEAL PROCEDURES *Furnishings, Machinery, and Equipment*

APPEALS BY MAIL: If you choose to mail a written appeal, you may elect to complete the following questionnaire and mail it to the Assessor at:
27 East Vermijo, 2nd Floor, Colorado Springs, CO 80903

To preserve your right to appeal, your mailed appeal **must** be postmarked no later than June 30 of this year. 39-5-121(1.5)C.R.S.

APPEALS IN PERSON: If you choose to present oral or written objections to the Assessor in person, you may elect to complete the following questionnaire and deliver or FAX it to the Assessor at:

27 East Vermijo, 2nd Floor, Colorado Springs, CO 80903
or FAX (719) 520-6635

To preserve your right to appeal, you **must** appear in the County Assessor's office or FAX your appeal on or before June 30 of this year. 39-5-121(1.5)C.R.S.

AFTER THESE DATES, YOUR RIGHT TO APPEAL IS FORFEITED.

ASSESSOR'S DETERMINATION: The Assessor must make a decision on your appeal and mail a Notice of Determination to you by July 10.

APPEALING THE ASSESSOR'S DECISION: If you are not satisfied with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you **must** file a written appeal with the County Board of Equalization on or before July 20.

SCHEDULE NUMBER: _____ PROPERTY LOCATION: _____
DOCUMENTATION: (reason for requesting a review): _____

PERSONAL PROPERTY QUESTIONNAIRE -- *Attach Additional Documents as Necessary*

MARKET APPROACH TO VALUE: This approach to value uses sales from the previous year to determine the actual value of your property on January 1 of this year. The following items, if known, may help you estimate the Market value of your property.

If available, attach a copy of any appraisal or written estimate of value, if conducted during the previous year.

Have similar properties sold within the previous year?

DATE SOLD	ITEM	SELLING PRICE

Based on these sales and accounting for differences between sold properties and your property, what do you believe your property would have sold for on January 1 of this year?

\$ _____

COST APPROACH TO VALUE: This approach to value uses replacement cost new, less depreciation, to determine the value of your property on January 1 of this year.

Item _____

Estimated Replacement Cost New \$ _____

Source: _____

Have changes been made to the property, i.e., refurbishing, reconditioning, addition of components, etc.? Yes No

If yes, give date, description, and estimate cost:

DATE	DESCRIPTION OF CHANGE	COST

Is your equipment in typical condition for its age? Yes No

If no, why? _____

Based on the original cost of acquisition and the cost of any changes, less depreciation, estimate the total value of the property as of January 1 of this year.

\$ _____

INCOME APPROACH TO VALUE: This approach to value converts economic net income from the previous year into present worth on January 1 of this year.

If your property was rented or leased during the previous year: 1) Attach operating statements showing rental and expense amounts for this property; 2) If known, list rents of comparable equipment negotiated during the previous year; 3) If an appraisal using the Income approach was conducted during the previous year, please attach a copy.

FINAL ESTIMATE OF VALUE: \$ _____

Please use this space for any comments or information you would like the Assessor to consider when reviewing your property: _____

AGENT ASSIGNMENT

I authorize the below-named agent to act on my behalf regarding the property tax valuation of the property described herein for the year:

Agent's Name _____ (Please Print) Phone _____

Owner's Signature _____ Date _____

Please mail all correspondence regarding this appeal to the above-named agent at the following address: _____

Please indicate the name and telephone number of a person the Assessor may contact if an on-site inspection is necessary: _____

VERIFICATION

I, THE UNDERSIGNED OWNER OR AGENT OF THIS PROPERTY, STATE THAT THE INFORMATION AND FACTS CONTAINED HEREIN AND ON ANY ATTACHMENT CONSTITUTE TRUE AND COMPLETE STATEMENTS CONCERNING THE DESCRIBED PROPERTY.

SIGNATURE _____ DATE _____ DAYTIME PHONE _____